# TREASURY DEPARTMENT

WASHINGTON, D.C.
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## TREASURY DECIDES AGAINST PRODUCING SILVER DOLLARS

The Treasury today announced that it has decided against the minting of any new silver dollars at this time.

Last year, in response to a Treasury request, Congress appropriated $600,000, an amount sufficient to manufacture 45 million silver dollars.

To carry out the expressed intent of the Congress, the Treasury recommended to the White House that the United States Mint be authorized to begin production. It was on this recommendation that the White House announced May 15th, that production could begin.

Since that time, however, members of the Congress who, by reason of their Committee assignments, have a direct and responsible interest in United States coinage, have strongly urged the Treasury not to proceed with the production of these dollars. After conferring with the White House, the Treasury has therefore determined that the Mint will not make any of these dollars at this time.

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F-61